Real Estate News

Windermere REAL ESTATE

Investing in Real Estate

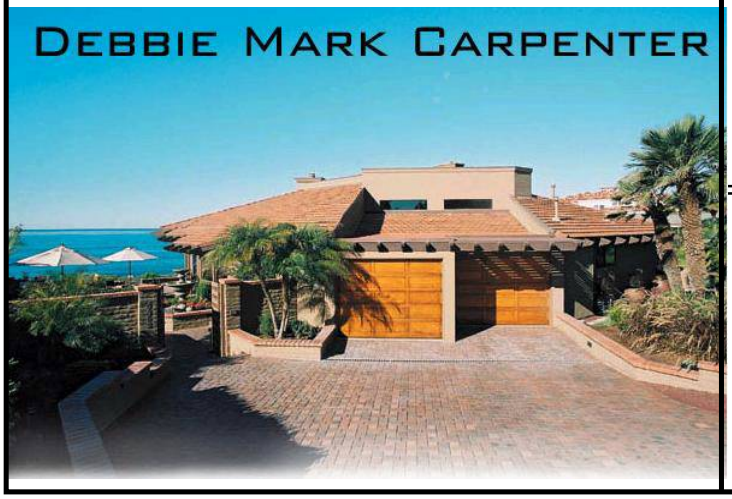
Winter is Over!

In my last newsletter I reported that the ground hog went back into his burrow, and Winter wasn't over yet. Well, in real estate, Spring has finally arrived.

I'm seeing a recent increase in offers made and escrows opening (which won't be reflected in the numbers you read in the newspaper for many months). Buyer hesitancy is thawing and the market is moving, especially for properties priced less than $750,000.

One reason is the approaching April 30 deadline to open an escrow that qualifies for a tax credit (first time or repeat buyer) which must close by June 30.

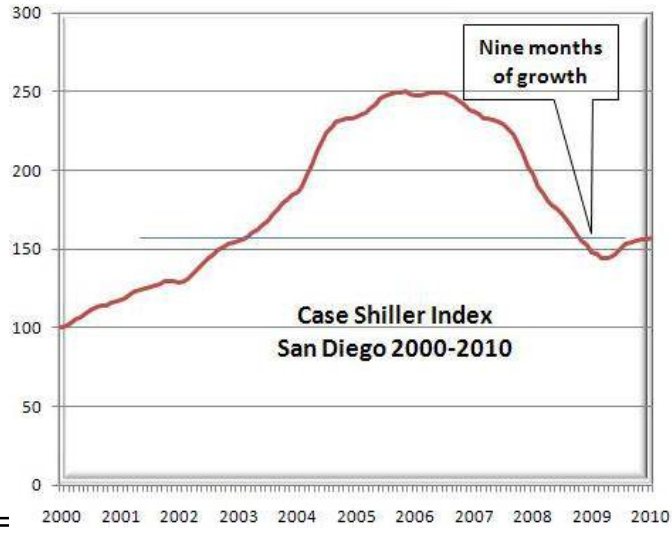
But I don't see any cooling off in May. That's when the summer selling season really gets started and lasts through August.



Debbie Mark Carpenter
Office: 858-794-9422
Cell: 858-735-0924
www.seadreamhomes.com
dmark@san.rr.com
Windermere Exclusive Properties

The new Case Shiller data was just published this week and shows a continued recovery in prices of same-home sales over time. This is a better index to watch than the median prices you read about because it isn't skewed by mix and it's a more steady 3-month moving average.

San Diego prices are up 6% from a year ago (when they were still headed down to the April low point) and up 57% from 10 years ago:



I watch this market daily, and I can quickly spot an unusually good opportunity for you. Watch what interests you *as it happens* by having me set up an automated search for you. I'm ready to support you as you move with confidence.

Equal Housing Opportunity Independently owned and operated. If your home is currently listed please disregard this notice as it is not my intention to solicit other broker's listings