Real Estate News

June 2010

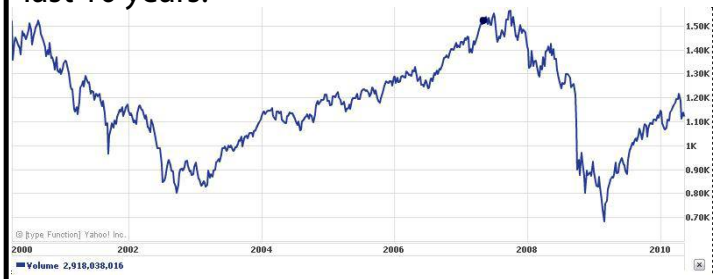
Windermere REAL ESTATE

Investing in Real Estate

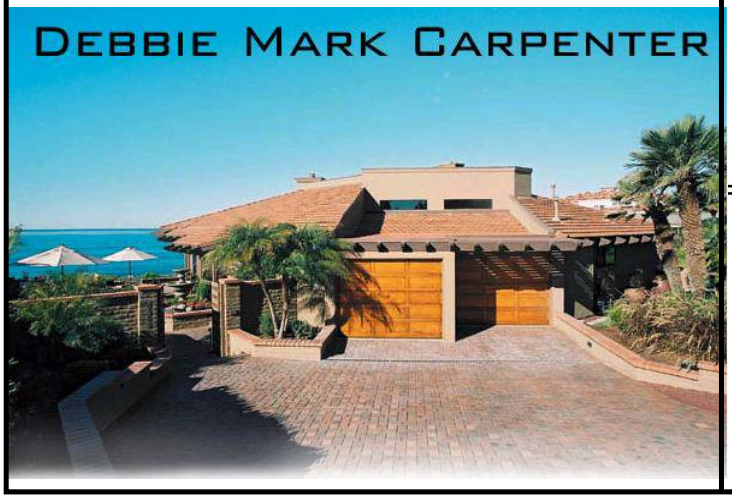
Stability in San Diego Real Estate

In my April newsletter I reported that Buyer hesitancy is thawing, and the market is moving again, especially for properties priced less than $750,000. So far so good - in real estate.

This morning the stock market opened with *another* stomach-churning 2% drop. I don't know about you, but I find that volatility hard to take. Here's a graph of the S&P500 for the last 10 years:



You might have also seen a headline about another S&P statistic - the latest Case-Shiller Index data, which shows a 0.5% decline from February to March. But that's *nationally*.



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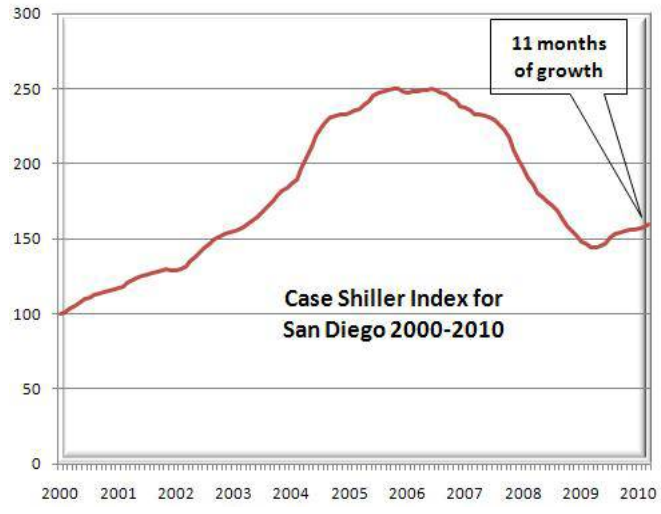
Windermere Exclusive Properties

The same-home price data from **San Diego** tells a different story - **up** 1.5% from February to March. But we shouldn't be looking at monthly changes anyway - what matters is stability and growth over the long run.

San Diego same-home prices have headed up steadily for 11 months now, and (unlike the stock market) are up 60% from 10 years ago. Isn't this picture more comforting - and rewarding?



I watch north county coastal daily, and I can quickly spot unusually good opportunities. By attending realtor-only pitch sessions, I can even bring buyers and sellers together on properties that aren't publicly listed. I'm ready to support you as you move - with confidence.

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