

March 2011

How's the Market?

San Diego Price News



In my Groundhog Day newsletter, I predicted we'd be seeing a couple more months of Winter, and today's price data was no surprise. 19 of 20 cities tracked by the Case-Shiller Index released this morning show price declines from December to January. 11 of the 20 are at their lowest level so far since the housing bubble burst in 2007.

The Case Shiller Index is the most accurate predictor of your home's market value, but it lags by many months. Although San Diego fell 1.2% in January, it's still up 9% from the low point in 2009. Only San Diego and Washington, D.C. are up year over year.

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Since it's a 3-month moving average, today's price data is from the middle of Winter, and doesn't reflect the increased Spring activity that I've been seeing lately. We won't see that until May – at which point we'll be starting the summer selling season.

I watch north county coastal daily, and I can quickly spot unusually good opportunities. By attending realtor-only pitch sessions, I can even bring buyers and sellers together on properties that aren't publicly listed. I'm ready to support you as you move - with confidence.