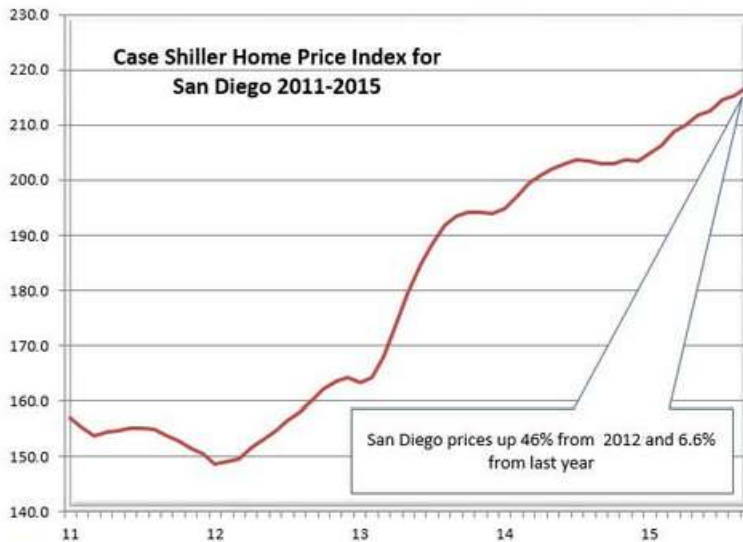


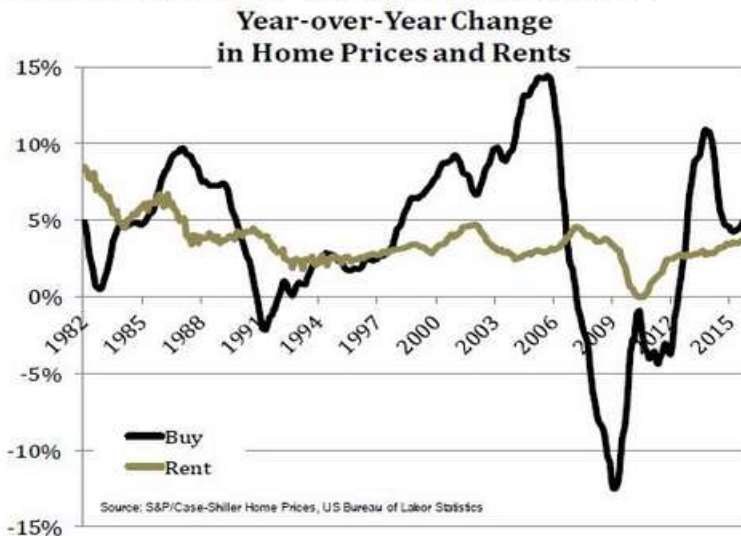


The latest [Case Shiller Home Price data](#) was just published today, showing the San Diego real estate market continues its steady climb:



[Click Here](#) to read how David Blitzer points out that, in real inflation-adjusted terms, prices have been rising almost as fast as they did during the boom years of 1998-2005. But does that mean we're headed for another bust like in 2008?

Few people think so. Case Shiller also points out that a strong rental market has been supporting current home prices:



"Mind the Gap" when looking at home price data. There's an important difference between the median home sales data we read about in the paper (median home prices in San Diego are about \$500K) and data for home price ranges that may be relevant to you. And there's a dangerous time gap, too - [Case Shiller Home Price Index](#) does a good job of reporting actual price changes, but that data is terribly lagged.

I expect prices to hold pretty steady until early 2016, when I